

Overseas Education Cost

Tuition fees vary widely between universities and colleges, and living expenses, travel and insurance costs also vary between different countries and regions. So there's no simple answer, and you'll need to do a bit of research online to set your budget.

At the moment, annual costs for UG & PG courses are roughly estimated at:

Overseas Education Cost (Engineering Cost)					
Country	Course	Duration	Avg. Tuition Fee (P.A)	Cost of living (P.A)	Total Cost for the course
USA	UG	4	₹ 26,70,000	₹ 14,76,000	₹ 1,65,84,000
	PG	2	₹ 26,70,000	₹ 14,76,000	₹ 82,92,000
UK	UG	3	₹ 24,92,000	₹ 14,40,000	₹ 1,17,96,000
	PG	2	₹ 16,02,000	₹ 14,40,000	₹ 60,84,000
Australia	UG	3	₹ 22,25,000	₹ 17,60,000	₹ 1,19,55,000
	PG	2	₹ 22,25,000	₹ 17,60,000	₹ 79,70,000
Canada	UG	4	₹ 24,92,000	₹ 9,00,000	₹ 1,35,68,000
	PG	2	₹ 13,35,000	₹ 9,00,000	₹ 44,70,000
Germany	UG	3.5	₹ 7,12,000	₹ 9,50,400	₹ 58,18,400
	PG	1.5	₹ 13,35,000	₹ 9,50,400	₹ 34,28,100
New Zealand	UG	4	₹ 24,92,000	₹ 9,36,000	₹ 1,37,12,000
	PG	1	₹ 28,48,000	₹ 9,36,000	₹ 37,84,000

This is a rough estimate taking in to consideration of average tuition fee from numerous colleges within the country.

Similarly, annual costs for UG & PG courses are roughly estimated at:

Overseas Education Cost (MBA)					
Country	Course	Duration	Avg. Tution Fee (P.A)	Cost of living (P.A)	Total Cost for the course
USA	MBA	2	₹ 44,50,000	₹ 14,76,000	₹ 1,18,52,000
UK	MBA	1.5	₹ 11,12,500	₹ 14,40,000	₹ 38,28,750
Australia	MBA	2	₹ 22,25,000	₹ 17,60,000	₹ 79,70,000
Canada	MBA	2	₹ 17,80,000	₹ 9,00,000	₹ 53,60,000
Germany	MBA	1.5	₹ 8,90,000	₹ 9,50,400	₹ 27,60,600
New Zealand	MBA	1.5	₹ 26,70,000	₹ 9,36,000	₹ 54,09,000

This is again a rough estimate taking in to consideration of average Tution fee from numerous colleges offering MBA within the country.

The annual cost of IVY schools are roughly estimated at:

IVY League Schools					
University	Course	Duration	Tution Fee (P.A)	Room & Board (P.A)	Total Cost for the course
Columbia University	UG	4	₹ 50,14,860	₹ 23,12,380	₹ 2,93,08,960
University of Pennsylvania	UG	4	₹ 52,66,516	₹ 14,84,704	₹ 2,70,04,880
Brown University	UG	4	₹ 54,07,118	₹ 13,14,720	₹ 2,68,87,352
Dartmouth University	UG	4	₹ 52,00,614	₹ 15,02,217	₹ 2,68,11,324
Yale University	UG	4	₹ 51,66,750	₹ 15,31,350	₹ 2,67,92,400
Cornell University	UG	4	₹ 51,83,848	₹ 14,18,304	₹ 2,64,08,608
Harvard University	UG	4	₹ 47,48,928	₹ 16,18,666	₹ 2,54,70,376
Princeton University	UG	4	₹ 47,65,030	₹ 15,46,290	₹ 2,52,45,280

The average annual cost of domestic Indian schools for various courses are roughly estimated at:

Domestic Education Cost					
Country	Course	Duration	Avg. Tuition Fee (P.A)	Cost of living (P.A)	Total Cost for the course
India	UG	4	₹ 4,45,000	₹ 1,20,000	₹ 22,60,000
	PG	2	₹ 2,22,500	₹ 1,20,000	₹ 6,85,000
	MBA	2	₹ 2,22,500	₹ 1,20,000	₹ 6,85,000
	Medical	5.5	₹ 5,00,000	₹ 1,20,000	₹ 34,10,000

Below I have mentioned few key things to remember when we're budgeting for our study plans:

- Fees can increase while we study, so check with the university whether the fees in their offer letter are fixed or not.
- Exchange rates can also change and could affect our ability to pay for fees and accommodation. If you think the rate is as good as it's going to get, transfer more money over sooner.
- You can't rely on part-time work while you study to cover your fees or major costs – no matter where you are studying or what your job is. It will not be considered in your student visa application. Remember you'll also be paying tax, and it could affect any financial aid you're able to claim.
- The little things can add up. Don't forget to factor in some fun. Movie tickets, trips, and nights out all need to be included in your budget.
- Living in urban areas (in or near a big city) generally costs a lot more than living in a smaller town or rural area.
- Not all countries offer international students the same concession cards as domestic students. If you do have access to a student discount card, use it! If not, save money with off-peak travel, or buying weekly passes instead of single trips.
- Credit cards are not savings. Don't be tempted to live on credit, as you'll have to repay it eventually and the interest and minimum payments will add to your costs of study.
- Don't expect to live the same lifestyle as a student if you're currently living at home with your parents. Your bedroom may not be as nice. You may have to catch public transport all the time. You might not be able to make as many phone calls, or buy as many new clothes. But it will be worth it!

Research Desk

Credits:

<https://study-uk.britishcouncil.org/moving-uk/cost-studying>

<https://www.upgradabroad.com/articles/cost-of-studying-in-usa/>



<https://www.statista.com/statistics/941658/ivy-league-cost-attendance/>

<https://studyabroad.shiksha.com/usa/universities/harvard-university/courses>

<https://www.topuniversities.com/student-info/student-finance/how-much-does-it-cost-study-australia>

https://www.bachelorsportal.com/search/bachelor?utm_source=studyportalsweb&utm_medium=organic&gl=1*1dst5vz*_ga*ODg5ODM5OTQ0LjE2Nzg5NDc1Mzc.*_ga_5NRBVTZ70K*MTY3OTM4NzlyOS40LjEuMTY3OTM4NzlyNy4wLjAuMA..

https://www.mastersportal.com/search/master?utm_source=studyportalsweb&utm_medium=organic&gl=1*1dst5vz*_ga*ODg5ODM5OTQ0LjE2Nzg5NDc1Mzc.*_ga_5NRBVTZ70K*MTY3OTM4NzlyOS40LjEuMTY3OTM4NzlyNy4wLjAuMA..

https://www.phdportal.com/search/phd?utm_source=studyportalsweb&utm_medium=organic&gl=1*1dst5vz*_ga*ODg5ODM5OTQ0LjE2Nzg5NDc1Mzc.*_ga_5NRBVTZ70K*MTY3OTM4NzlyOS40LjEuMTY3OTM4NzlyNy4wLjAuMA..